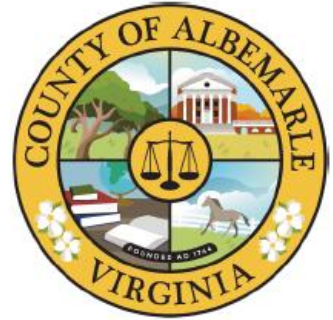


OFFICE OF REVENUE ADMINISTRATION

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2023/2024 REAL ESTATE TAX RELIEF FOR THE ELDERLY AND DISABLED (RETR) PROGRAM DEMOGRAPHICS COMPARISON



2023	2024*	DEMOGRAPHICS
810	853	Total number of households participating in the RETR program
\$1,771,697	\$1,931,294	Total annual dollar amount of tax relief awarded under the RETR program
\$243,354	\$257,477	Average assessed value of RETR homes
73.33%	73.50%	Percentage of households receiving RETR qualified for a full 100% exemption
21.48%	20.87%	Percentage of households receiving RETR qualified for a reduced exemption of 75%
5.19%	5.63%	Percentage of household receiving RETR qualified for a reduced exemption of 50%
76	77	Average age of the qualified applicants in the RETR program
94%	95%	Percentage of RETR applications received that are approved
\$31,755	\$33,350	Average income of applicants in the RETR program
\$48,169	\$54,508	Average Net Worth of applicants in the RETR program

**This data is as of November 4, 2024, there are still some pending applications and postal mail to be received with first-time applications postmarked by October 31, 2024, to be processed.*